

Company Registration No. SC292100 (Scotland)

TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

INDEPENDENT AUDITORS' REPORT TO TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Trump International Golf Club Scotland Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

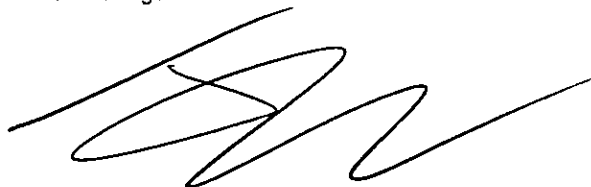
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Graeme Fraser (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

29 September 2011

Chartered Accountants
Statutory Auditor

Bishop's Court
29 Albyn Place
Aberdeen
AB10 1YL

TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

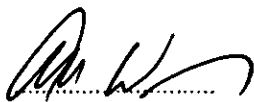
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2	13,275,187		10,039,964	
Current assets					
Debtors		157,524		84,897	
Cash at bank and in hand		367,731		61,303	
		<u>525,255</u>		<u>146,200</u>	
Creditors: amounts falling due within one year		<u>(617,432)</u>		<u>(475,259)</u>	
Net current liabilities		<u>(92,177)</u>		<u>(329,059)</u>	
Total assets less current liabilities		13,183,010		9,710,905	
Creditors: amounts falling due after more than one year		<u>(15,962,531)</u>		<u>(11,484,273)</u>	
		<u>(2,779,521)</u>		<u>(1,773,368)</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>(2,780,521)</u>		<u>(1,774,368)</u>	
Shareholders' funds		<u>(2,779,521)</u>		<u>(1,773,368)</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 September 2011



Mr A Weisselberg
Director

Company Registration No. SC292100

TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

1.3 Land and Buildings

All costs directly associated with the development of the golf resort have been capitalised under land and buildings.

1.4 Foreign currency translation

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010	10,061,380
Additions	3,260,032
	<hr/>
At 31 December 2010	13,321,412
	<hr/>
Depreciation	
At 1 January 2010	21,416
Charge for the year	24,809
	<hr/>
At 31 December 2010	46,225
	<hr/>
Net book value	
At 31 December 2010	13,275,187
	<hr/> <hr/>
At 31 December 2009	10,039,964
	<hr/> <hr/>

TRUMP INTERNATIONAL GOLF CLUB SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

3 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>