

Andrew Dearg Wightman 's tax return: 2012-13 IN PROGRESS

Your tax return is 95% complete

6. View your calculation

Tax calculation

This section provides you with a breakdown of your full calculation.

Profit from self-employment	£20,078.00
Interest received from UK banks and building societies	£60.00
Total income received	£20,138.00
<i>minus</i> Personal allowance	£8,105.00
Total income on which tax is due	£12,033.00

How we have worked out your income tax

Your basic rate limit has been increased by £2,387.00 and £519.00 to £37,276.00 for pension payments etc. and Gift Aid payments.

This reduces the amount of income charged to higher rates of tax.

	Amount	Percentage	Total
Pay, pensions, profit etc	£11,973.00	@ 20%	£2,394.60
Interest received from a bank or building society etc.	£0.00	@ 10%	£0.00
	£60.00	@ 20%	£12.00
Total income on which tax has been charged	£12,033.00		
Income Tax charged			£2,406.60
plus Class 4 National Insurance contributions	£12,473.00	@ 9%	£1,122.57
Income Tax and Class 4 National Insurance contributions due			£3,529.17
minus Tax deducted			
From all employments			£0.00
Interest received from UK banks and building societies			£12.00
Total tax deducted			£12.00
Income Tax and Class 4 National Insurance contributions due			£3,517.17

Estimated payment due by 31 January 2014

You must pay the total of any tax and class 4 NIC due for 2012-13 plus first payment on account due for 2013-14 by **31 January 2014**.

2012-13 balancing payment	£3,517.17
1st payment on account for 2013-14 due 31 January 2014 (Note: 2nd payment of £1,758.59 due 31 July 2014)	£1,758.58
Total due by 31 January 2014	£3,517.17

This amount does not take into account any 2012-13 payments on account you may have already made

If you want to make changes or additions to your return, go to [3. Tailor Your Return](#).

[Print your full calculation](#)