

Andrew Dearg Wightman's tax return: 2015-16 IN PROGRESS

Your tax return is 95% complete

Unique Taxpayer Reference (UTR)

6. View your calculation

Tax calculation

The Class 2 NICs amount is not available

This section provides you with a breakdown of your full calculation. If it says your tax return is 100% complete then you have submitted your return and this is a copy of the information held on your official online Self Assessment tax account with HM Revenue and Customs.

Profit from self-employment	£31,193.00
Interest received from UK banks and building societies	£12.00
Dividends from UK companies (plus 10% tax credits)	£2,377.00
Total income received	£33,582.00
<i>minus</i> Personal Allowance	£10,600.00

Total income on which tax is due **£22,982.00**

How we have worked out your income tax

Your basic rate limit has been increased by £3,338.00 and £294.00 to £35,417.00 for pension payments etc. and Gift Aid payments.

This reduces the amount of income charged to higher rates of tax.

	Amount	Percentage	Total
Pay, pensions, profit etc	£20,593.00	x 20%	£4,118.60
Interest received from a bank or building society etc.	£0.00	x 0%	£0.00
	£12.00	x 20%	£2.40
Dividends from companies etc	£2,377.00	x 10%	£237.70
Total income on which tax has been charged	£22,982.00		

Income Tax charged **£4,358.70**

minus 10% tax credits on dividends from UK companies (not repayable) £237.70

Income Tax due after dividend tax credits **£4,121.00**

plus Class 4 National Insurance contributions **£23,133.00** x 9% **£2,081.97**

Total Class 4 National Insurance contributions due	£2,081.97
Income Tax and Class 4 National Insurance contributions minus Tax deducted	£6,202.97
Interest received from UK banks and building societies	£2.50
Total tax deducted	£2.50
	£6,200.47

Estimated payment due by 31 January 2017

You must pay the total of any tax and class 4 NIC due for 2015-16 plus first payment on account due for 2016-17 by **31 January 2017**.

2015-16 balancing payment	£6,200.47
1st payment on account for 2016-17 due 31 January 2017 (Note: 2nd payment of £2,400.00 due 31 July 2017)	£2,400.00

Total due by 31 January 2017 **£8,600.47**

This amount does not take into account any 2015-16 payments on account you may have already made

If you want to make changes or additions to your return, go to [3. Tailor Your Return](#).

[Print your full calculation](#)

Back

Next