



Stirling Council: Viewforth, Stirling FK8 2ET

Phone 0845 277 7000 (24 hours a day all year)

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Crown Estate provisional agreement

Friday, 25th January, 2008

The transfer of lands belonging to The Crown Estate into a trust for the benefit for the people of Stirling moved a step closer at a meeting of Stirling Council last night (Thursday).

Members of the Council approved the main commercial terms for the future ownership and management of the land at Kings Park, Stirling Golf Course and Gowan Hill and Back Walk.

The meeting heard that The Crown Estate has provisionally agreed to transfer the lands to a new public trust to be created to hold the lands in perpetuity for the people of Stirling. The Crown Estate will be paid £600,000 for the lands. It was agreed that a capital contribution of £150,000 would be made from the Stirling Common Good Fund to help fund the proposed trust to purchase the lands from the Crown Estate.

The Council was also advised that provisional agreement had been reached with Stirling Golf Club over the future of the golf course. The proposed new public trust would grant a 175 year ground lease of the golf course at a nominal rent in exchange for a capital payment of £450,000, to be funded by the golf club.

“I am pleased that we have reached this point in negotiations with The Crown Estate and Stirling Golf Club,” said Provost Margaret Brisley. “It is entirely appropriate that these lands should be held in trust for the benefit of people of Stirling. The people of Stirling have enjoyed them for centuries and the proposed new trust will ensure that they are preserved and enjoyed by many more generations for years to come.

Before any transfer can take place detailed negotiations will have to be concluded and the new public trust will have to be established.

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